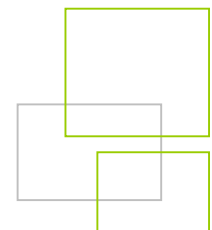


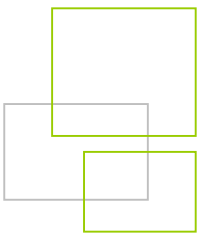
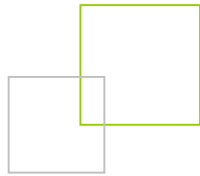
ORIENT PETROLEUM INTERNATIONAL INC.





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Overview

Orient Petroleum International Inc. (OPII) is an Oil and Gas Exploration and Production Company incorporated in the British Virgin Islands headquartered in Geneva, Switzerland. It is a successor in interest to Orient Petroleum Inc. (formerly Occidental of Pakistan, Inc.) a USA based company that began petroleum exploration in Pakistan in 1979.

Prior to March 31, 1995, OPII was a wholly owned subsidiary of Occidental International Exploration and Production Company (OIEPC). Effective that date, OIEPC sold its entire capital stock holding in Orient Petroleum Inc. (OPI) to the Hashoo group of companies. Accordingly, since March 31, 1995, OPI has been a company of the Hashoo Group.

Within five (5) years of commencing E&P activities the company made its first, and Pakistan's largest oil discovery at Dhurnal, and put the field into production within 20 days.

After 1995, OPII embarked on a growth plan, which saw the company acquire the largest acreage amongst E&P companies in Pakistan. OPII has now embarked on a new phase of growth that is embedded firmly on its longstanding foundation of success in a developing country.

For the past 29 years, OPII has reaped the rewards of oil and gas exploration in Pakistan. With joint venture participation in various blocks in Pakistan, OPII has to its credit a number of discoveries in Mirpur Khas and Khipro concessions where it was the Operator till December 2008.

After fulfilling the commitment under the PCA/Work Programme, OPII has transferred the Operator ship to British Petroleum from January 2009 along with its entire working interest in both MPK and Khipro blocks.

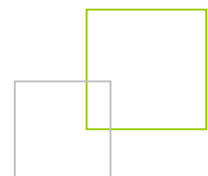


OPII Office (Pakistan)

The Company has entered into successful joint ventures with prominent local and foreign companies involved in E&P activities in Pakistan. These include Zaver Petroleum Corporation Limited, Oil & Gas Development Company Limited, Attock Oil Company, Pakistan Oilfields, Bow Energy Resources, Petronas Carigali of Malaysia and Government Holdings Pakistan Limited.

These partnerships have not only helped OPII add value to its existing operations but also signals its credibility as a major player in Pakistan's private oil and gas sector and is endorsed by the trust placed on it by its joint venture partners.

OPII has been engaged in extensive exploration operations for the past few years in various concession areas in Pakistan, including Mirpur Khas, Khipro, Sakhi Sarwar, Marwat and Mahrvi concessions. OPII is also a non-operating joint venture partner in Mehar block operated by Petronas Carigali of Malaysia and Sinjhor block operated by Oil and Gas Development Company Limited.



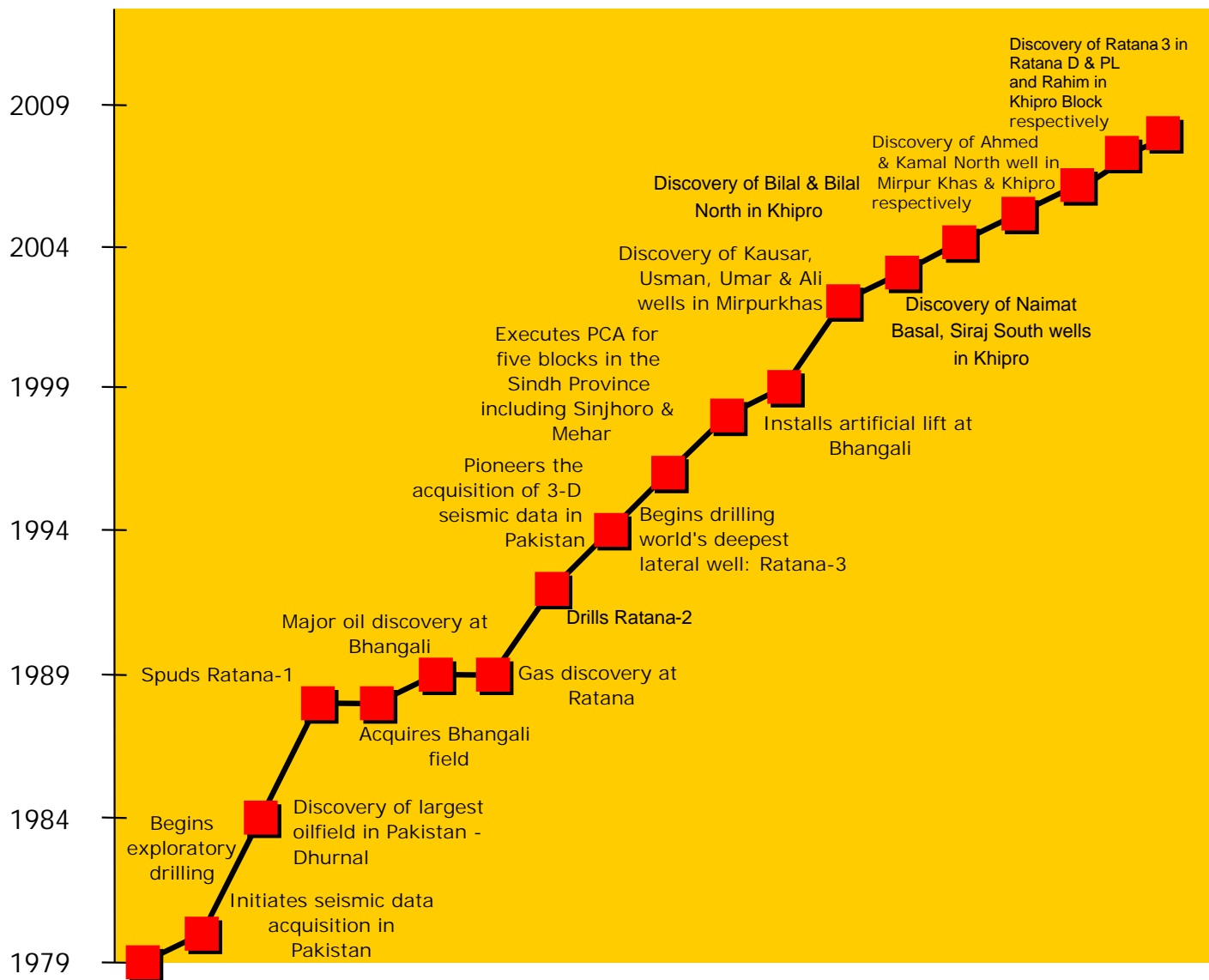


Our efforts are focused on contributing to Pakistan's objectives of achieving energy security and continuous growth of reserves and production levels. In order to foster organizational enrichment, we motivate learning through systematic availability of resources and systems. This has resulted in the creation of a stimulated work environment that provides a challenging experience as well as opportunities to excel individually.

OPII has invested several million US Dollars to date and remains committed to further investing in Pakistan's community needs, strengthening its reputation as a socially responsible good corporate citizen.

OPII held Operator ship of MPK/Khipro blocks till December 2008. The Operator ship has been transferred to British Petroleum Pakistan as of January 2009.

Timeline



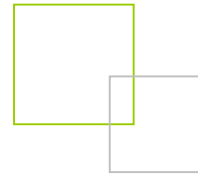
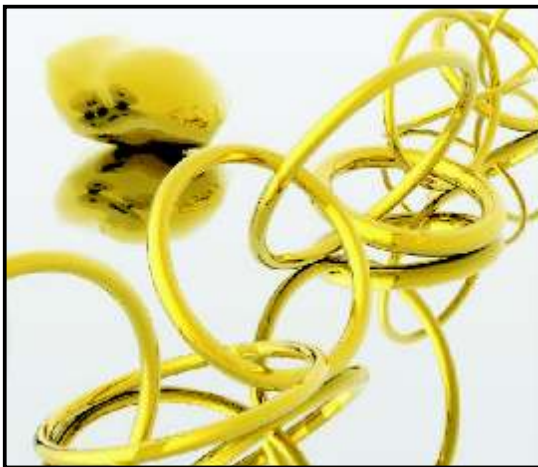
Corporate Vision

OPII strives to achieve sustainable growth in shareholders value through acquisition of new exploration acreage, Joint Ventures and optimizing production from existing fields to achieve a diversified exploration and production portfolio by vertical as well as horizontal integration.



Core Competencies

- High social standing
- Strong resource base
- Quick decisions
- Good governance
- Effective business strategy
- Sustained cash flow
- Effective exploration portfolio management
- Competent management team
- Highly qualified & experienced professionals
- Competitive advantages



Business Strategy

- Balanced exploration portfolio management in Pakistan and targeted overseas markets
- Sustained growth through acquisition and development
- Fast-paced development of new discoveries
- Seek incremental production from mature oil fields through secondary and tertiary Enhanced Oil Recovery (EOR) techniques
- Cost effectiveness
- Cutting edge technologies

Core Values

- Human Resources
 - Organizational enrichment
 - Recognition and growth
 - Motivation for learning through systematic availability of resources and systems
 - Mutual trust
- Natural Resources
 - Energy conservation
 - Environmental protection
 - Community development
- Corporate Resources
 - Good governance
 - Corporate responsibility
 - Good corporate citizenship
 - Legal compliance

Senior Management Profile

OPII is proud of the fact that it is harnessing and utilizing the vast experience, expertise and technical know-how of professional Pakistani nationals. It also provides employment to over 400 well-trained & dedicated employees working to meet our common goal and vision.

OPII is home to many financial and technical innovations in our respective field of business that have enhanced the company's existing reputation and have provided major impetus to its growth.

Mr. Sadruddin Hashwani chairs the Board of Directors and leads a team of highly qualified and experienced senior management.

Mr. Hasan Ali Hashwani, President, has earned diverse experience in business management while working with the Hashoo Group and its affiliates over the past 13 years in North America, Europe and the Middle East. Mr. Hashwani received his education in Business Administration and Finance while living in the United States. Prior to that he was educated in Switzerland and England. He has also attended various Executive Programs at Wharton, INSEAD, Rice and Columbia Universities. Mr. Hashwani is primarily responsible for steering the Group's international activities.

Mr. Anwar Moin, Chief Executive Officer, has over 37 years of experience with both local and multinational oil exploration companies including Attock Oil Company, Pakistan Oilfields Ltd, Tullow Oil and Sterling Resources Ltd. He is a member of American Management Association and Society of Petroleum Engineers - Pakistan Section. He is also a member of the Islamabad Chamber of Commerce and Industry and was the Vice Chairman of PPEPCA an association of petroleum exploration companies operating in Pakistan.

Mr. Tahir Azizuddin, Chief Operating Officer, holds M.Sc. and DIC in Petroleum Geology and M.Sc. in Petroleum Reservoir Engineering from University of London and Imperial College of Science and Technology, London. He has over 36 years of diversified experience in Oil and Gas Production and Drilling Operations, 33 years with Pakistan Oilfields Limited and 2 ½ years with Oil and Gas Development Company Limited. He has served on the Board of Directors of POL and Mari Gas Company Limited. He is a member of Society of Petroleum Engineers (SPE).

Mr. Shamim A. Chughtai, Senior Vice President Exploration, has had over 37 years of experience with OGDCL, Pakistan. He holds to his sole credit more than 25 oil and gas discoveries in middle/lower Indus Basin of Pakistan and has advanced training in seismic data acquisition and interpretation from Western Geophysical and Teknica Resource Limited in Canada.

Mr. Tasleem Wasti, Vice President Exploration, holds M.Phil in Oil Technology, University of London, England and DIC (Oil Technology) from Imperial College of Science and Technology, London, England; BSc. (Honours) and Masters from University of Karachi, Pakistan as well as Business Management training from SAIT, Alberta, Canada.

He has 40 years of International Petroleum Exploration experience with multinational and domestic oil companies including Texaco, Ashland in Calgary Canada, Asamera / (Gulf) in Indonesia and Pakistan. His work has led to large gas find in Alberta, with several other oil and gas discoveries in NW, Alberta and Indonesia. At Asamera South Sumatra, Indonesia his discoveries increased production from 2,000 to 35,000 BOPD.

In Pakistan he achieved oil and gas discoveries in the Potwar Plateau of upper Indus basin when he was heading exploration in POL. He is an active member of American Association of Petroleum Geologists (AAPG).

Mr. Athar M. Khan, Vice President Finance, has a Chartered Accountants Final (Group II) Examination degree from the Institute of Chartered Accountant of Pakistan and 23 years experience of progressively responsible positions, with 14 years in the Oil & Gas Industry.

Prior to joining OPII, he worked as a Financial Controller with Premier and Shell Pakistan BV and Premier KUFPEC Pakistan BV. He has extensive knowledge of Oil & Gas Industry Economic and Fiscal evaluation of New Business Prospects, expertise in all corporate matters, economic and Fiscal evaluation of Farm-in / Farm-out decisions and development of Company's Business Plan.

Mr. Javed Iqbal, Vice President Reservoir, has 15 years of diversified experience in all areas of Reservoir and Petroleum Engineering. He holds a Masters degree in Petroleum Engineering from the Colorado School of Mines. Mr. Javed has worked for several national and multi-national E&P operating and service companies like BP, Marathon Oil Company, Schlumberger, Dewan Petroleum and Core Laboratories.

He has expertise in well test analysis, well modeling, reservoir simulation and petroleum economics, along with log interpretation and fluid modeling. He has hands-on experience and expertise on most of the software used in petroleum and production engineering.

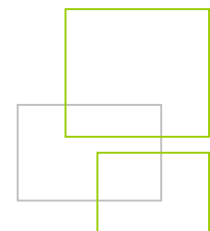
Mr. M. A. Shahid, General Manager, Drilling and Operations, holds a Bachelor of Engineering (Turkey) and Masters of Engineering (Bangkok). He has over 23 years of diversified experience with local and multinational E&P and international oil services companies including Schlumberger and Occidental of Pakistan Inc.

He has to his credit, development of several oil and gas properties and has been trained in various professional courses in Indonesia, France, UK and USA. He is a member of Society of Petroleum Engineers.

Lt. Col. (R) Tahir Hussain Shah, General Manager Administration & Support Group, prior to joining OPII, has had an illustrious career with the Pakistan Army. During his tenure with the Army he has held various Command, Staff and Instructional appointments. He remained as Instructor at the School of Infantry and Tactics Quetta training young officers in Weapon System, Tactics and Warfare. He has to his credit the top grade of "Distinguished" by virtue of his record tenure of 4 ½ years as Instructor.

At OPII, Col. Tahir as the General Manager Administration & Support Group, oversees the very important functions of General Administration, Security, Land and Health.

Mr. Abdul Razzaq, General Manager MIS & Communication, has over 26 years of experience in managing various IT set-ups. He has worked with USAID, Pakistan Petroleum Limited and Pakistan Oilfields where he implemented and managed a wide range of advanced information technology systems.



Corporate Social Responsibility

Community Development

At OPII, community development is part of the company's overall corporate social responsibility, business strategy and everyday operations. We support the uplift and empowerment of the underdeveloped and disadvantaged communities in areas in which we operate. Our initiatives are targeted towards improving the life in remote areas by making provisions for the basic needs in sectors such as health, education and skill training.

Health

OPII has made substantial contribution in the health sector by organizing eye camps, conducting surgeries and examinations of thousand of patients in its concession blocks in the Potwar region and Sind Province. The provision of equipment and utilities such as wheelchairs, microscopes and bronchoscopes, air-conditioners, etc. have improved the quality of various hospitals and clinics. OPII has been actively administering hepatitis 'B' vaccination to children in Mirpur Khas and Khipro Block and has been involved in imparting training to traditional birth attendants, till December 2008.

Education

Education plays a vital role in the progress of any nation. OPII has a far-sighted approach towards

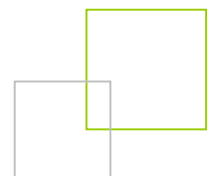


introducing new standards and improving the existing educational facilities by constructing schools, providing furniture and by donating educational equipment, books, and training tools such as projectors, computers, printers as well as Montessori and nursery kits in all its concession blocks.

Social Welfare

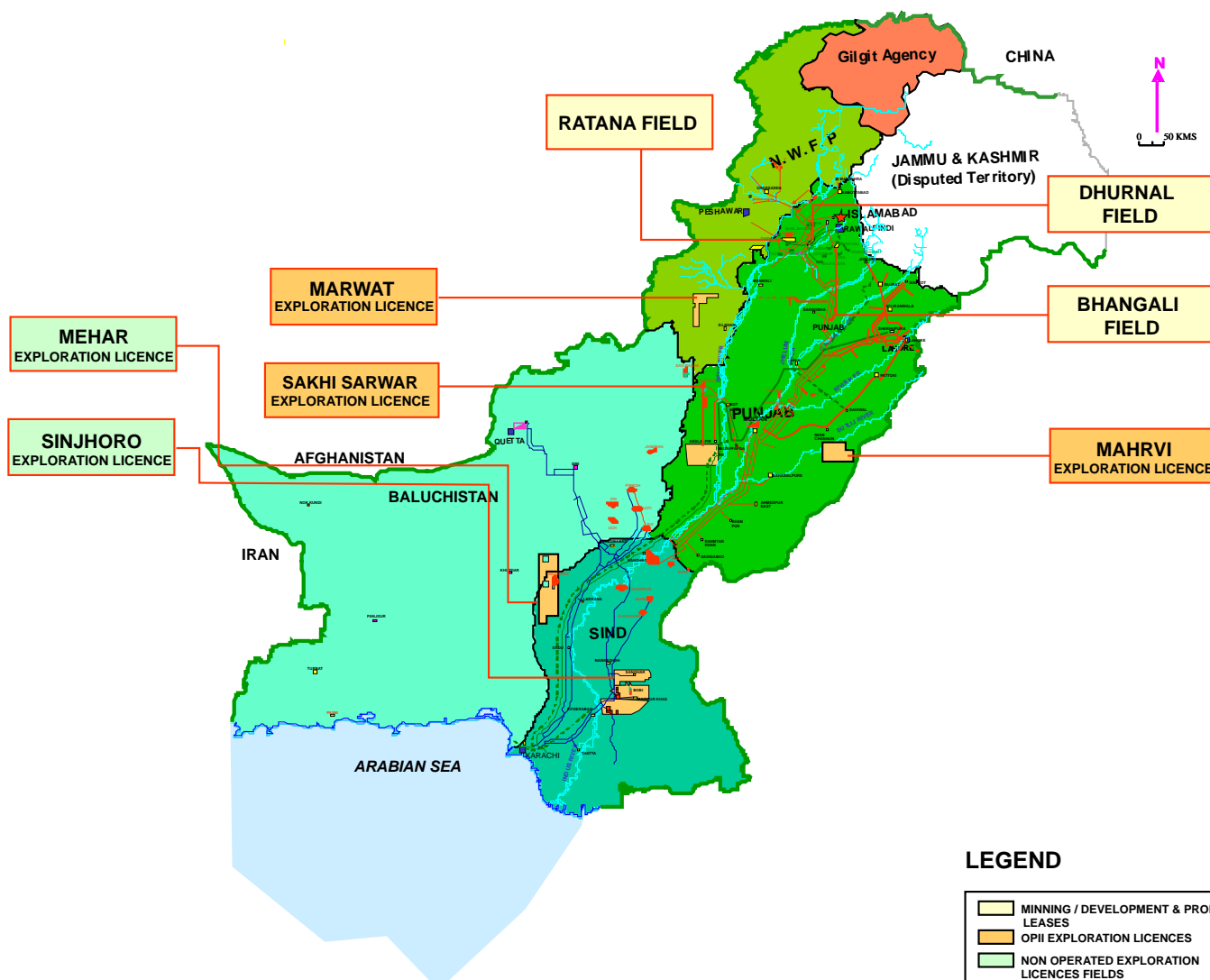
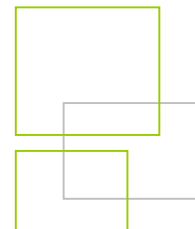
OPII is focused on improving the living conditions and uplifting the quality of life in the rural areas by laying water supply lines and drinking water wells, etc. To empower the women of the rural areas, OPII has provided vocational training and distributed equipment such as sewing and knitting machines.

OPII's top management is fully committed to community involvement and engaged in the definition of program goals and methods of delivering it.



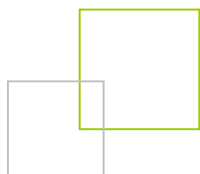
Oil & Gas Assets - Locations

(As on Jan. 2008)



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* OPII held Operator ship of MPK/Khipro (fields) till December 2008.



Exploration Portfolio

Mirpur Khas

OPII, as the Operator, had achieved five Oil & Gas discoveries out of fifteen exploratory wells drilled in this concession with a success ratio of 1:3. These discoveries include Kausar Deep-1 with initial rate of (31.5 MMscfd), Usman-1 (48 MMscfd), Umar-1 (3000 BOPD), Ali-1 (22 MMscfd) and Ahmad-1 (28 MMscfd). The current production from Mirpur Khas is around 42 MMscfd of gas, 250 BOPD and 10 MT of LPG.

Gas production from Mirpur Khas Concession is sold to Sui Southern Gas Company Limited under a long-term Gas Sale and Purchase Agreement dated 22nd July 2006, whilst Oil/Condensate is delivered to National Refinery & Pakistan Refinery at Karachi.

Now the Operator ship stands transferred to British Petroleum along with its entire WI.

Khipro

OPII, as the Operator, had made six Oil & Gas discoveries out of the fourteen exploratory wells drilled so far. These include Naimat Basal with an initial rate of (27 MMscfd), Siraj South (24.3 MMscfd), Bilal North (6 MMscfd), Bilal-1 (14.5 MMscfd), Kamal North (2070 BOPD) and Rahim-1 (825 BOPD). The current production from Khipro is around 21 MMscfd of gas, 1200 BOPD and 50 MT of LPG.

Gas production of Khipro Concession is sold to Sui Southern Gas Company Limited under a long-term Gas Sale and Purchase Agreement dated 22nd July 2006, whilst oil/condensate is delivered to National Refinery and Pakistan Refinery at Karachi.

After fulfilling the commitment under the PCA/Work Programme, OPII has transferred the Operator ship to British Petroleum from January 2009 along with its entire working interest in both MPK and Khipro blocks.

Sakhi Sarwar

Sakhi Sarwar Block is located in the province of Punjab. OPII, as an operator, has carried out a seismic survey of 200 LKM in 2005. The work commitment in this Concession includes drilling of two Exploration wells before July 2009.

OPII re-entered Amoco's original Sakhi Sarwar-1 well in 2007 and drilled deeper to 15,180 feet into the Pab Formation of Cretaceous age. Re-entry well tested Gas at 500 Mscfd, which proved the existence of an active petroleum system in this seismically mapped large Sakhi Sarwar structure. OPII has 80% Working Interest in the block while Zaver Petroleum has 20%.

Marwat

Marwat Block is located in the prolific Bannu and Kohat Plateau of the Upper Indus Basin. This block was awarded to OPII and a sister company Zaver Petroleum on January 22, 2007, for a period of five years. This block is on trend with many oil and gas discoveries in the Tal Block to the North and Safed Koh in the South. The existing seismic data and three surface structures suggest good prospects in the block. The minimum work program includes acquisition of 100 LKM of 2D seismic. OPII has 85% Working Interest in the block and Zaver Petroleum 15% W.I.

Maharvi

This block is located in the Punjab Platform of the Central Indus Basin. Maharvi Block was awarded to OPII and Zaver Petroleum on January 22, 2007, for a period of five years. OPII has acquired 250 LKM of 2D seismic and plans to drill one exploratory well in the third year of the License. OPII has 80% Working Interest in the block while Zaver Petroleum has 20%.

Sinjhero

Sinjhero Block is located in southern Indus Basin. Nine discoveries have been made from the fourteen exploratory wells drilled in the area by OGDCL as Operator that translates to a 60% success ratio. The commerciality of these discoveries has been approved by GOP. Development plan has been submitted to the DGPC. OPII holds 19% pre-discovery while post discovery Working Interest is 15% in this block.

Mehar

In Mehar Concession, Mehar-1 well was a Gas & Condensate discovery from the Pab Sandstone of the Cretaceous age. Mehar-2, an appraisal well was drilled about 130 meters down-dip of Mehar-1 well at Cretaceous level, which tested good quantities of Gas/condensate. The Ranikot formation of the Paleocene age was also tested with commercial quantities of gas/condensate. The Development and Production Lease on Mehar has been granted. Petronas Carigalli is the operator of Mehar Block and OPII has 15% W.I. in the pre-discovery phase while post discovery W.I. is 11.84%.

Potwar Development and Production Leases

OPII holds three D&PLs in the Potwar Plateau of the Upper Indus basin namely Bhangali (1989), Dhurnal (1984) and Ratana (1992). To date Bhangali Field has produced 3.7 MMbbls of Oil and 9 BCF of Gas, Dhurnal has produced 50 MMbbls of Oil and 129 BCF of Gas and Ratana Field has produced 32 BCF of Gas, 1.3 MMbbls of Condensate, 4557 MT of LPG & 1584 MT of Sulphur.

OPII is making efforts to find additional potential reserves as well as recover remaining reserves from these large thrust structures. OPII as an operator holds 40% W.I. in 45.3 Km² Bhangali, 70% W.I. in 64.2 Km² Dhurnal and 65.91% W.I. in 214.5 Km² Ratana D&PL.



Plants and Production Facilities

Dhurnal



Dhurnal central production facilities are located off Fateh Jang road 65km south of Islamabad. Orient had drilled seven wells at Dhurnal, four of them are producers and three are water injection wells.

The Facilities consist of wells gathering network, three phase separation, crude oil desalting, glycol dehydration, electric power generation, sales gas pipeline to SNGPL, sales gas metering, condensate processing, storage and shipping. A gas lift compressor (K-305) is installed for the gas lift of producing wells and gas sales to meet the SNGPL line pressure. Being the central facility for the Northern fields, Dhurnal has large warehouse, pipe yard, offices, workshops and camp facilities.

A 50,000 bwpd water treatment and injection facility is installed for pressure maintenance. The injection water is transported from Soan waterbed through an 18Km, 12-inch dia pipeline. An 18,000 bwpd produced water treatment and handling facility is also installed to dispose the produced water in the reservoir.

Ratana

Ratana surface facilities were installed in 1992. The gas processing plant has a capacity of 30 MMscfd. It comprises of three-phase inlet separator, electric power generation, Glycol



dehydration unit, Condensate storage, Produce water handling and allied facilities.

Bhangali



Bhangali Oilfield was discovered in October 1989 with the peak production of 3500 bopd. After obtaining production naturally for about nine years, the well was placed on gas lift. Incremental production realized due to gas lift is in excess of 1.1 million bbls of oil & 5 BCF of gas.

Bhangali gas processing plant and surface facilities were installed in 1989. The gas processing plant has a processing capacity of 25 MMscfd. It comprises of three-phase inlet separator, Glycol dehydration unit, Gas lift compressor, Condensate storage, Produced Water disposal and allied facilities.

Access to Financial Market

Securing finances for an oil company from the credit markets is a challenging task given the high-risk environment under which an exploration and production company operates. The bulk of financing is utilized for field development and infrastructure for the exploitation of oil and gas.

OPII has enjoyed a sound financial standing in credit markets. This is demonstrated by the fact that JCR-VIS Credit Rating, Pakistan's only internationally affiliated credit rating agency has assigned medium to long term entity rating of "A" (Single "A") with stable outlook and short-term entity rating of "A-1" (Single "A" One) to OPII.

The future cash flows of upstream oil and gas companies are dependent on new exploration, which is risky and also requires substantial capital outlay. These uncertainties have been somewhat mitigated in Orient's case due to the quantum of proven reserves ensuring substantial future cash flows. In this regard the Company raised a substantial amount of non-recourse and recourse financing from the local and international markets, which demonstrated the confidence of leading financial institutions in OPII as being a creditworthy entity with a clean repayment record.

Term Finance Certificates (TFCs) & Private Placements

In addition to the various financial arrangements, OPII's management embarked upon the first ever TFC issue by an oil exploration and production company in Pakistan through a Special Production Vehicle (SPV). A comprehensively structured and financially viable project, the TFC issue brought a new dimension to financing operations of the company and also pioneered these very dynamics in Pakistan's financial sector. Various companies in the corporate sector have



Mr. Hassan Ali Hashwani (President), Mr. Rustom B. Kanga (Director) and Mr. Kamran Ahmed (Director OP UK Ltd.) with Senior Executives of Credit Suisses at its Head Office in London, UK, at the lunch and closing Ceremony for the first ever non-recourse facility against securitization of future sales receivables of oil and gas emanating from Pakistan in the London market.

financing high cost operations. The company issued 2 local TFCs which were over subscribed and the first one has matured and fully settled and the second one trading at a premium.

In addition to the local markets, the company was the first private sector entity to raise non-recourse financing internationally with the object of lowering its local cost of borrowing and developing an appetite for Pakistan Risk in International financial markets. This was again a first and a very successful transaction. A strong relationship was also developed with the institutions with the objective of future partnerships and investment in Pakistan and elsewhere around the globe.

The strong credit rating for OPII in the financial markets also lends comfort to its joint venture partners and potential future partners on its ability to finance and carry out operations in various exploration areas throughout Pakistan.

Achievements

Exploratory Wells Drilled Success Ratio 1: 2.63

No.	Well	Depth (ft)	Year	Status
1	Kausar -1	10,050	2001	Suspended
2	Tuba - 1	8,948	2001	Water Disposal
3	Barkat - 1	9,000	2002	P&A
4	Marjan - 1	8,747	2002	P&A
5	Noorie -1	10,529	2002	P&A
6	Kamat - 1	9,650	2002	Suspended
7	Naimat Basal - 1	11,882	2002	Discovery
8	Siraj - 1	10,650	2003	P&A
9	Naimat North - 1	12,001	2003	Water Disposal
10	Siraj South - 1	10,560	2003	Discovery
11	Inaam Basal - 1	10,154	2003	Suspended
12	Rehman - 1	12,522	2003	P&A
1RE	Kausar Deep - 1	13,218	2003	Discovery
13	Shahpur - 1	11,766	2003	P&A

* OPII held Operator ship of MPK/Khipro (fields) till December 2008.

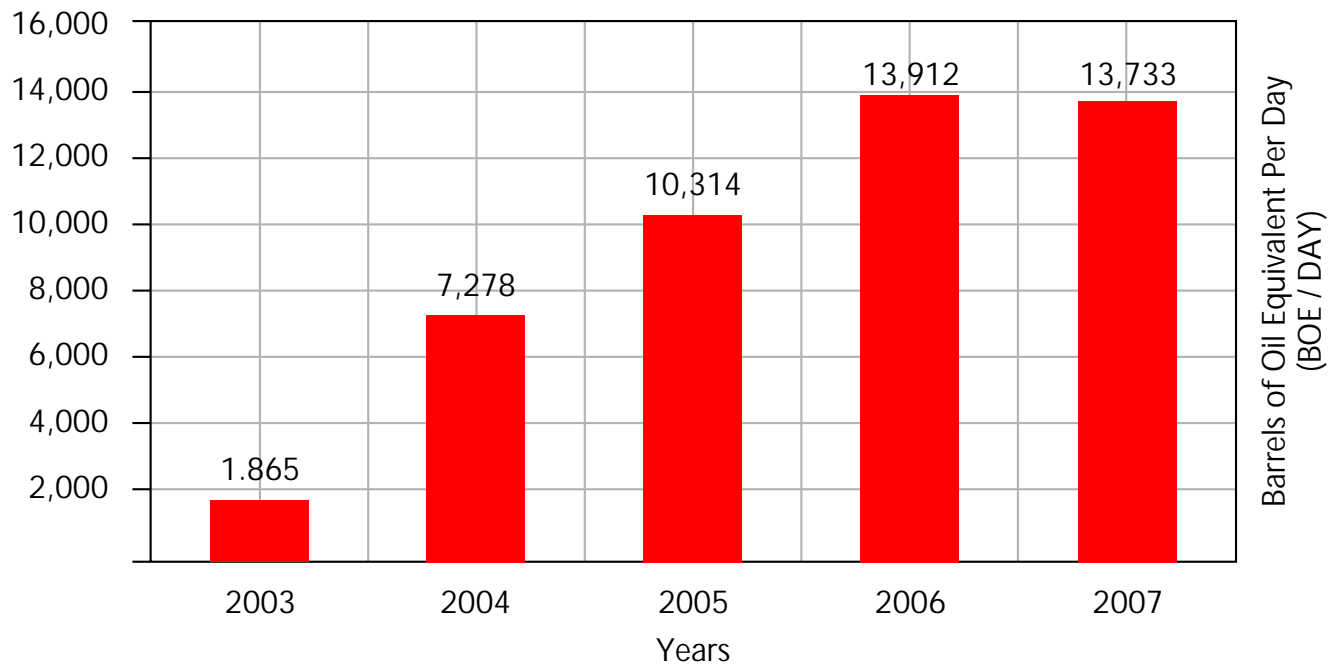
Exploratory Wells Drilled

No.	Well	Depth (ft)	Year	Status
14	Usman - 1	12,900	2003	Discovery
15	Umar - 1	10,040	2003	Discovery
13A	Shahpur - 1 (Side Tracked)	11,652	2004	P&A
16	Tuba Deep - 1	11,995	2004	P&A
17	Sidiq - 1	10,545	2004	Suspended
18	Ali - 1	11,000	2004	Discovery
19	Fatima - 1	7,187	2004	P&A
20	Bilal North - 1	10,363	2004	Discovery
21	Bilal - 1	10,345	2005	Discovery
22	Sachal - 1	10,608	2005	P&A
23	Ahmed - 1	13,127	2006	Discovery
24	Siraj North - 1	10,425	2006	Suspended
25	Kamal North - 1	9,890	2006	Discovery
26	Ghazi - 1 (ST # 1)	9,050	2006	suspended
27	Rahim - 1	10,700	2007	Discovery
28	Kamal West - 1	11,600	2007	Suspended
29	Al-Hakeem	10,000	2007	P&A

* OPII held Operator ship of MPK/Khipro (fields) till December 2008.



Production History



* OPII held Operator ship of MPK/Khipro (fields) till December 2008.

Up to December 2008 Drilling Outlook

SAKHI SARWAR BLOCK

No.	Well	Depth (ft)	Year
1	Sakhi Sarwar - 1	15,200	2008

MIRPUR KHAS BLOCK

No.	Well	Depth (ft)	Year
1	Fatima Basal - 1	13,000	2008

KHIPRO BLOCK

No.	Well	Depth (ft)	Year
1	Rahim North -1	10,000	2008
2	Hussain - 1	10,000	2008
3	Yasin -1	10,000	2008

Contact Information

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